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Equities at a Glance

NSE All Share

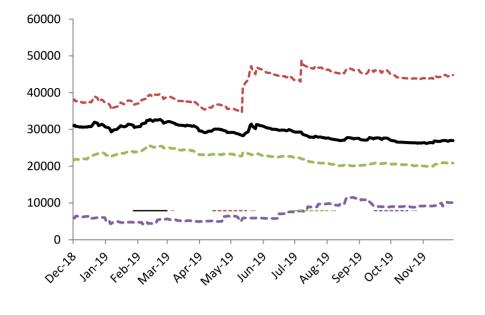
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,990.59	-0.04%	-0.17%	-2.32%	-14.13%	-12.36%
Market Cap (N billions)	13,027.08	-0.04%	-0.17%	-3.15%	11.15%	15.86%
Volume Traded (millions)	246.51	8.51%	1,177.63	13,302.27	73,781.26	81,348.44
Value Traded (N millions)	2,436.51	-33.52%	12,716.52	172,394.26	896,179.59	956,560.03
NGN/USD	362.70	-0.03%	0.03%	0.13%	-0.36%	-0.36%
NSEASI (\$)	74.42	-0.01%	-0.20%	-2.44%	-13.82%	-12.05%
Market Cap (\$ millions)	35,916.95	-0.01%	-0.20%	-3.27%	11.54%	16.27%

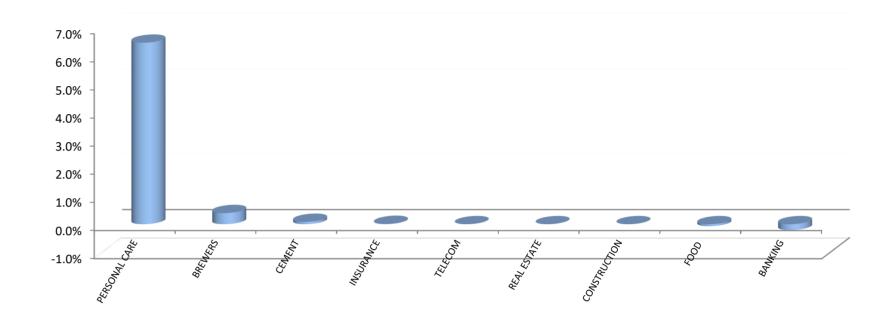
Index Performance

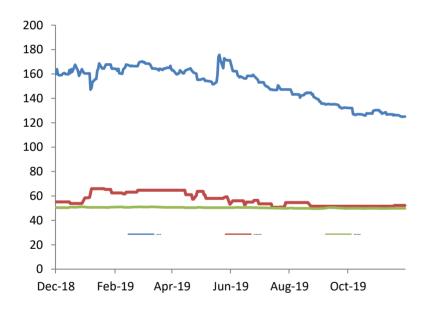
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	-0.21%	-1.21%	11.04%	-2.27%	5.13%	-12.28%	-11.41%	1.37%	-4.57%
BREWERS	0.40%	1.29%	-4.26%	-18.69%	-4.89%	-45.22%	-42.63%	1.99%	-7.31%
CEMENT	0.08%	-0.92%	-10.18%	-26.92%	-5.61%	-23.74%	-21.90%	1.42%	-8.31%
TELECOM	0.00%	0.02%	-10.71%	-11.92%	-6.44%	-11.92%	-11.92%	1.07%	-4.69%
PERSONAL CARE	6.45%	0.62%	-33.93%	-40.49%	-30.82%	-53.75%	-54.59%	2.24%	-8.05%
CONSTRUCTION	0.00%	0.00%	1.28%	-11.98%	1.28%	-3.00%	-5.32%	1.60%	-10.26%
FOOD	-0.07%	2.76%	8.13%	-2.51%	0.47%	-4.78%	-2.36%	1.84%	-7.36%
INSURANCE	0.01%	-0.18%	10.89%	4.27%	4.66%	3.01%	8.61%	0.91%	-2.68%
OIL& GAS	-0.36%	-1.00%	59.03%	-16.97%	-4.46%	-35.70%	-29.27%	3.63%	-15.96%
REAL ESTATE	0.00%	0.00%	0.35%	-1.41%	-0.14%	-2.54%	-1.61%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.05%	-0.12%	-2.96%	-3.60%	-2.75%	17.47%	18.99%	1.79%	-2.96%
Mid Cap (Mid 30%)	-0.38%	-0.54%	3.30%	-10.08%	-0.13%	-12.19%	-3.55%	0.70%	-1.76%
Small Cap (Bottom 60%)	0.73%	-0.24%	-10.05%	69.18%	12.77%	67.08%	67.48%	4.25%	-20.91%

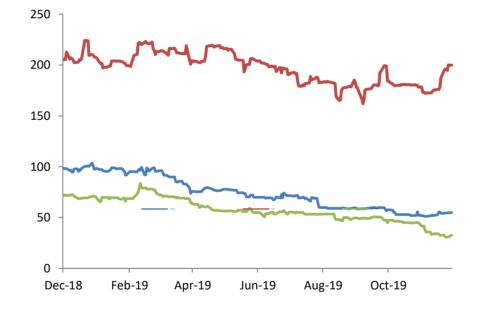
ARM Research

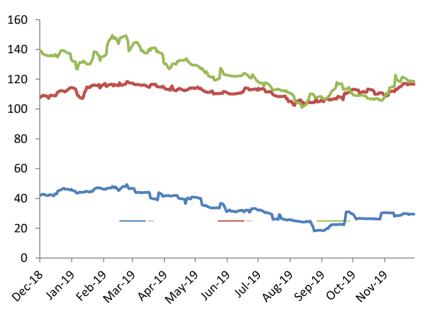
<u>research@armsecurities.com.ng</u> +234 1 270 1652 2 December 2019











				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	266,137.34	9.20	-0.54%	-6.12%	41.54%	50.82%	22.67%	19.48%	35.29%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	240,498.46	6.70	0.00%	-3.60%	42.55%	-4.96%	-9.46%	21.82%	-15.72%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	37,625.15	1.90	-5.47%	-5.94%	20.25%	18.01%	21.79%	15.15%	0.53%	2.18	1.58	2.41	1.46	2.41	1.46
Guaranty Trust Bank	31-Dec	891,764.73	30.30	-0.49%	2.36%	11.40%	-4.11%	-12.55%	3.77%	-12.05%	30.45	24.90	38.95	24.90	38.95	24.90
StanbicIBTC HOLDCO	31-Dec	381,500.00	38.15	0.00%	-4.86%	0.39%	-9.17%	-17.16%	0.39%	-20.44%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	230,869.71	7.00	-0.71%	-4.76%	12.90%	12.00%	-6.67%	13.82%	-9.09%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	-1.41%	0.00%	2.19%	35.92%	0.00%	25.00%	7.10	7.00	7.50	5.60	7.50	5.25
Wema Bank	31-Dec	28,826.51	0.73	1.39%	0.00%	21.67%	14.06%	43.14%	23.73%	15.87%	0.76	0.55	1.03	0.55	1.03	0.52
Zenith Bank	31-Dec	583,974.78	18.60	0.00%	0.00%	5.98%	-7.46%	-21.19%	-0.53%	-19.31%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	0.00%	0.00%	-4.11%	-37.22%	-56.11%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	60,557.33	2.09	1.95%	2.96%	30.63%	24.40%	7.18%	22.94%	2.96%	2.09	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	59,020.36	2.05	4.06%	2.50%	-18.00%	-10.87%	17.14%	2.50%	7.89%	2.23	1.80	2.74	1.80	2.74	1.68
BREWERIES																
Guinness	30-Jun	46,682.53	31.00	0.00%	0.00%	-25.12%	-36.08%	-58.11%	-8.82%	-56.94%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	404,780.60	51.05	0.00%	1.09%	-0.87%	-11.98%	-36.50%	-2.76%	-40.29%	52.00	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	32,625.26	10.00	6.38%	6.38%	0.00%	-50.00%	-67.48%	-20.63%	-67.21%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION	o r Ividi	52,525.20	10.00	0.0070	0.0070	0.0070	00.0070	0,110,0	20.0070	07.2170	12.00	,	01.00	2.10	01.00	7.10
Dangote Cement	31-Dec	2,436,792.56	143.00	0.14%	-0.97%	-10.63%	-28.32%	-22.70%	-5.61%	-24.62%	151.20	142.80	205.00	142.80	205.00	142.80
C.C.N.N.	31-Dec 31-Dec	23,876.88	19.00	-5.00%	0.00%	9.20%	26.67%	5.56%	22.58%	-2.06%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	0.00%	-2.10%	38.61%	4.48%	-11.95%	12.45%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	0.00%	2.43%	-20.34%	-9.52%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	0.00%	13.64%	-33.33%	-36.31%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
		1,07 0.00	1.00	0.0070	0.0070	10.0470	00.0070	30.3170	4.7070	47.0470	1.15	0.77	1.75	0.02	1.75	0.02
CONSUMER & PERSONAL CARE		00.045.00		0.000/	0.000/	44.000/	05 400/	40.000/	05 000/	E ((40)	7.00	= 00	40.45	= 00	40.45	
PZ Cussons	31-May	20,845.00	5.25	0.00%	0.00%	-11.02%	-35.19%	-49.03%	-25.00%	-56.61%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	66,964.34	17.70	9.94%	1.43%	-39.90%	-42.90%	-55.64%	-33.71%	-52.16%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	7,175.26	6.00	-4.00%	-4.76%	-19.46%	-29.41%	-58.62%	-15.49%	-58.62%	7.10	5.70	14.50	5.70	14.50	5.70
FOOD & BEVERAGES																
Cadbury	31-Dec	18,594.20	9.90	0.00%	1.02%	6.45%	-9.59%	7.03%	-5.26%	-1.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	5.95%	32.05%	261.79%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	165,600.00	13.80	0.00%	0.00%	62.35%	4.55%	5.75%	26.61%	-9.51%	14.60	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	47,892.33	18.25	0.00%	2.24%	33.21%	34.19%	-8.98%	27.62%	-21.00%	18.25	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,070,085.94	1,350.00	0.00%	3.85%	2.35%	-6.90%	-9.10%	-3.22%	-9.09%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,723.22	1.10	2.80%	7.84%	7.84%	0.00%	1.85%	15.79%	-14.06%	1.10	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	14,022.31	7.30	-8.75%	0.00%	62.22%	7.35%	-27.00%	-2.67%	-25.13%	8.00	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	0.00%	10.03%	-34.18%	0.56%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-15.91%	-17.78%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-15.39%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	44,528.09	3.70	-1.33%	-3.90%	-6.33%	-11.90%	-21.28%	-1.60%	-26.00%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-40.47%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	25.70	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	10.90%	-31.54%	-43.99%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	0.00%	0.00%	-23.29%	-33.33%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	38.22%	-0.04%	-10.47%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
INSURANCE																
AllCO Insurance	31-Dec	6,160.14	0.70	0.00%	-9.09%	9.37%	6.06%	7.69%	6.06%	11.11%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	46.67%	15.18%	22.22%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	0.00%	-0.83%	22.45%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	4.95
Mansard	31-Dec	18,900.00	1.80	5.88%	6.51%	0.00%	-9.09%	-1.10%	8.43%	-1.64%	1.80	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	-7.27%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.43
AGRICULTURE	31-Dec	2,017.00	0.01	0.0070	0.0070	0.2070	2.0070	,.27/0	1.0070	2.0070	0.01	0.77	0.07	0.70	0.07	0.43
Okomu Oil	31 Dec	47,361.63	49.65	0.00%	0.00%	18.92%	-32.91%	-34.24%	-9.65%	-34.84%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec 31-Dec	47,361.03 37,850.00	49.65 37.85	0.00%	0.00%	-15.51%	-32.91%	-34.24% -39.10%	-9.65% -6.20%	-34.84% -40.86%	40.35	49.65 34.60	75.00	40.15 34.60	75.00	40.15 34.60
i resco	JI-Dec	37,030.00	57.05	0.00%	0.00%	-13.31/0	-34./4/0	-37.10/0	-0.20/0	-40.00/0	40.33	54.00	73.00	34.00	73.00	54.00
СТ																
MTN Nigeria	31-Dec	2,442,541.57	120.00	0.00%	0.00%	-13.36%	-12.09%	33.33%	-8.05%	33.33%	130.50	118.00	149.00	90.00	149.00	90.00
AIRTEL ĂFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.03%	-7.60%	NA	NA	-2.95%	NA	308.00	298.80	399.30	283.50	399.30	283.50

e 1	Closing	1 Day		Closing	1 Wk		Closing			Closing			Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	Return
UNILEVER NIGERIA PLC.	17.70	9.94%	A.G. LEVENTIS NIGERIA PLC.	0.36	20.00%	LAW UNION AND ROCK INS. PLC.	0.71	82.05%	CORNERSTONE INSURANCE COMPANY PLC.	0.73	265.00%	DANGOTE FLOUR MILLS PLC	22.25	261.79%
LAW UNION AND ROCK INS.						CORNERSTONE INSURANCE COMPANY						CORNERSTONE INSURANCE		
PLC.	0.71	9.23%	ROYAL EXCHANGE PLC.	0.24	20.00%	PLC.	0.73	73.81%	C & I LEASING PLC.	5.95	234.27%	COMPANY PLC.	0.73	240.85%
CHAMS PLC COURTEVILLE BUSINESS	0.38	8.57%	COURTEVILLE BUSINESS SOLUTIONS PLC HONEYWELL FLOUR MILL	0.26	13.04%	CHAMS PLC A.G. LEVENTIS	0.38	58.33%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	C & I LEASING PLC. THOMAS WYATT	5.95	231.82%
SOLUTIONS PLC	0.26	8.33%	PLC	1.10	7.84%	NIGERIA PLC.	0.36	38.46%	CHAMS PLC	0.38	90.00%	NIG. PLC.	0.38	188.83%
INTERNATIONAL BREWERIES PLC.	10.00	6.38%	FIDSON HEALTHCARE PLC	3.75	7.14%	FLOUR MILLS NIG. PLC.	18.25	27.62%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CHAMS PLC	0.38	65.22%
MANSARD	1.80	5.88%	MANSARD	1.80	6.51%	UNIVERSITY PRESS PLC.	1.46	26.96%	B.O.C. GASES PLC.	6.12	45.37%	LAW UNION AND ROCK INS. PLC.	0.71	58.33%
ROYAL EXCHANGE PLC.	0.24	4.35%	INTERNATIONAL BREWERIES PLC.	10.00	6.38%	DANGOTE SUGAR REFINERY PLC	13.80	26.61%	ASSOCIATED BUS COMPANY PLC	0.41	41.38%	ASSOCIATED BUS COMPANY PLC	0.41	51.06%
	0.05	4.0 (0)	TRANS-NATIONWIDE	0.00	E 000/	COURTEVILLE BUSINESS SOLUTIONS	0.07	00.040/	TRANS- NATIONWIDE	0.00	22.4/2/		(10	
STERLING BANK PLC.	2.05	4.06%	EXPRESS PLC.	0.90	5.88%	PLC	0.26	23.81%	EXPRESS PLC.	0.90	38.46%	B.O.C. GASES PLC.	6.12	46.43%
HONEYWELL FLOUR MILL PLC	1.10	2.80%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	4.17%	WEMA BANK PLC.	0.73	23.73%	ACCESS BANK PLC.	9.20	35.29%	WEMA BANK PLC.	0.73	45.37%
FIDELITY BANK PLC	2.09	1.95%	NESTLE NIGERIA PLC.	1,350.00	3.85%	FIDELITY BANK PLC	2.09	22.94%	MTN NIGERIA PLC	120.00	33.33%	JOHN HOLT PLC.	0.56	43.14%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Clos Stocks Price			Closing Price	52 Wk Return
JBA CAPITAL	2.30	-2.13%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-4.76%	LASACO ASSURANCE PLC.	0.26	-13.33%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00 -47.64%	MRS OIL NIGERIA PLC.	15.30	-40.47%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-4.00%	FIRST CITY MONUMENT BANK PLC.	1.90	-5.94%	TOTAL NIGERIA PLC.	110.90		CHAMPION BREW. PLC.	1.02 -48.74%	TOTAL NIGERIA PLC.	110.90	
JAPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	ACCESS BANK PLC.	9.20	-6.12%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-15.49%	ECOBANK TRANSNATIONAL INCORPORATED	7.00 -50.00%	P Z CUSSONS NIGERIA P	LC. 5.25	-49.03%
CEMENT CO. OF NORTH.NIG. PLC	19.00	-5.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.73	-6.41%	FIDSON HEALTHCARE PLC	3.75	-16.67%	UNILEVER NIGERIA PLC.	17.70 -52.16%	UNILEVER NIGERIA PLC. ECOBANK	17.70	-55.64%
NTERCONTINENTAL WAPIC NSURANCE PLC	0.36	-5.26%	NPF MICROFINANCE BANK PLC	1.11	-7.50%	AFROMEDIA PLC	0.34	-17.07%	P Z CUSSONS NIGERIA PLC.	5.25 -56.61%	TRANSNATIONAL INCORPORATED	7.00	-56.11%
FIRST CITY MONUMENT BANK PLC.	1.90	-5.47%	AFROMEDIA PLC	0.34	-8.11%	C & I LEASING PLC.	5.95	-18.49%	GUINNESS NIG PLC	31.00 -56.94%	GUINNESS NIG PLC	31.00	-58.11%
CORNERSTONE INSURANCE	0.73	-7.59%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	-8.26%	MRS OIL NIGERIA PLC.	15.30	-18.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00 -58.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-58.62%
JNITY BANK PLC	0.65	-8.45%	AIICO INSURANCE PLC.	0.70	-9.09%	INTERNATIONAL BREWERI PLC.	ES 10.00	-20.63%	RESORT SAVINGS & LOANS PLC	0.20 -60.00%	RESORT SAVINGS & LOA PLC	NS 0.20	-60.00%
JACN PLC.	7.30	-8.75%	IKEJA HOTEL PLC	1.13	-9.60%	P Z CUSSONS NIGERIA PLC	5.25	-25.00%	GOLDLINK INSURANCE PLC	0.20 -62.26%	GOLDLINK INSURANCE I	PLC 0.20	-62.26%
SOVEREIGN TRUST INSURANCE	0.20	-9.09%	C & I LEASING PLC.	5.95	-9.85%	UNILEVER NIGERIA PLC.	17.70	-33.71%	INTERNATIONAL BREWERIES PLC.	10.00 -67.21%	INTERNATIONAL BREWERIES PLC.	10.00	-67.48%

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